

INHALE LABS

Re-imagining the UX of everyday life.

What if the \$900B tobacco industry and the \$800B airline industry were actually the same market?

THE PROBLEM

Indoor spaces are broken.

Regulatory Overreach

73% of Americans report feeling "oppressed" by not being able to smoke inside a Chili's.*

Fragmented Airspace

The airline industry and tobacco industry operate as separate entities despite serving the same fundamental need: putting things in your lungs.

UX Friction

The average smoker walks 47 feet to go outside. That's 47 feet of lost productivity, innovation, and disruption.

*Survey conducted by Inhale Labs among Inhale Labs employees during a smoke break.

THE SOLUTION

Full-stack vertical integration of air and smoke.



ACQUIRE

American Airlines

Control the airspace. Own the cabin.
Reintroduce in-flight smoking on every route.
"The friendly skies just got friendlier."



ACQUIRE

American Spirit

Own the supply chain. Organic, additive-free tobacco for the health-conscious disruptor.
Now available at 35,000 feet.

TWO ACQUISITIONS. ONE VISION. INFINITE SMOKE.

MARKET OPPORTUNITY

Everyone breathes. That's the TAM.

\$1.7T

Combined tobacco + airline market

8.3B

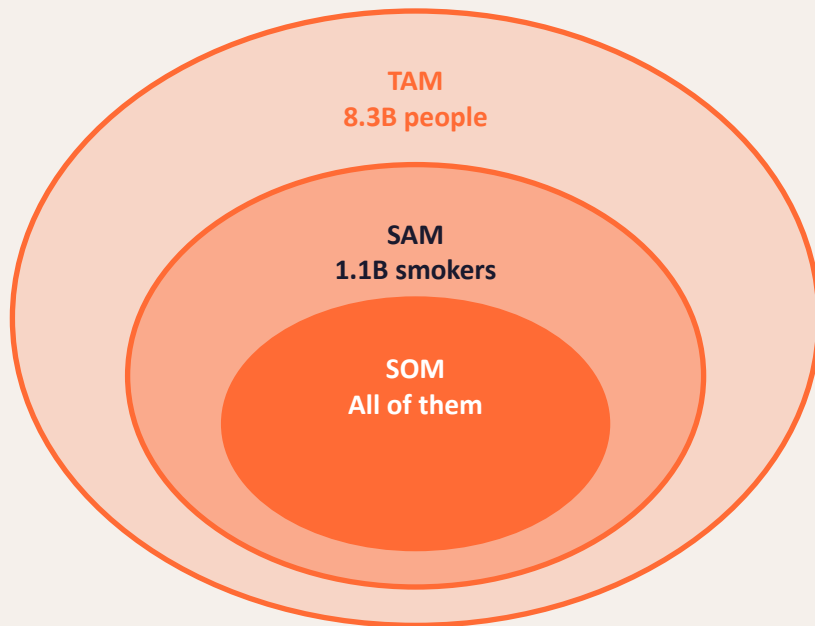
Total addressable humans

47 ft

Avg. walk to smoke (the friction we eliminate)

∞

Upside



BUSINESS MODEL

Regulatory Capture as a Service (RCaaS)



In-Flight Premium

First class smoking lounge. \$500/flight upgrade. "Puff Class."



Subscription Tobacco

Monthly Spirit Box delivered to your seat. \$49/mo. Zero churn (literally).



Lobbying SaaS

License our regulatory playbook to other industries. "Legalizelt™ Platform."



Franchise Indoor Zones

Branded Inhale Lounges in WeWork, airports, hospitals. \$10 entry.

GO-TO-MARKET

Phase 1: Airlines. Phase 2: America. Phase 3: Earth.

PHASE 1

Q1 2027

Acquire & Light Up

Close AA & Spirit acquisitions
Launch in-flight smoking on 3 routes
Hire Chief Inhalation Officer

PHASE 2

Q3 2027

Regulatory Blitz

Deploy lobbyists to 50 state capitals
Launch "Indoor Freedom" PAC
Open first Inhale Lounge (Austin, TX)

PHASE 3

2028

Global Domination

Expand to international airlines
Franchise 10,000 Inhale Lounges
IPO at \$420B valuation

COMPETITIVE LANDSCAPE

Our competitors are slow, fragmented, and fundamentally unserious.

	Inhale Labs	Fresh Air	Public Health Policy	Going Outside
Moat	Owens airline + tobacco	None (it's just air)	Slow, bureaucratic	Requires legs
Scalability	8.3B humans	Already at scale (boring)	Negative growth	Weather dependent
Funding	\$1B seed	\$0 (no one invests in air)	Taxpayer money (LOL)	Free (our biggest threat)
Vibes	Immaculate	Mid	No vibes detected	Seasonal at best

THE TEAM

World-class operators with unmatched domain expertise in air and smoke.



Chad Ashworth

CEO & Chief Inhalation Officer

*Ex-Juul, Ex-WeWork.
"Two things that went great."*



Brenda Haze

VP of Atmospheric Disruption

*Former air quality regulator turned
deregulation evangelist.*



Kyle Cirrus

Head of Smoke Stack (Engineering)

*Built cloud infrastructure at AWS.
Now builds actual clouds.*



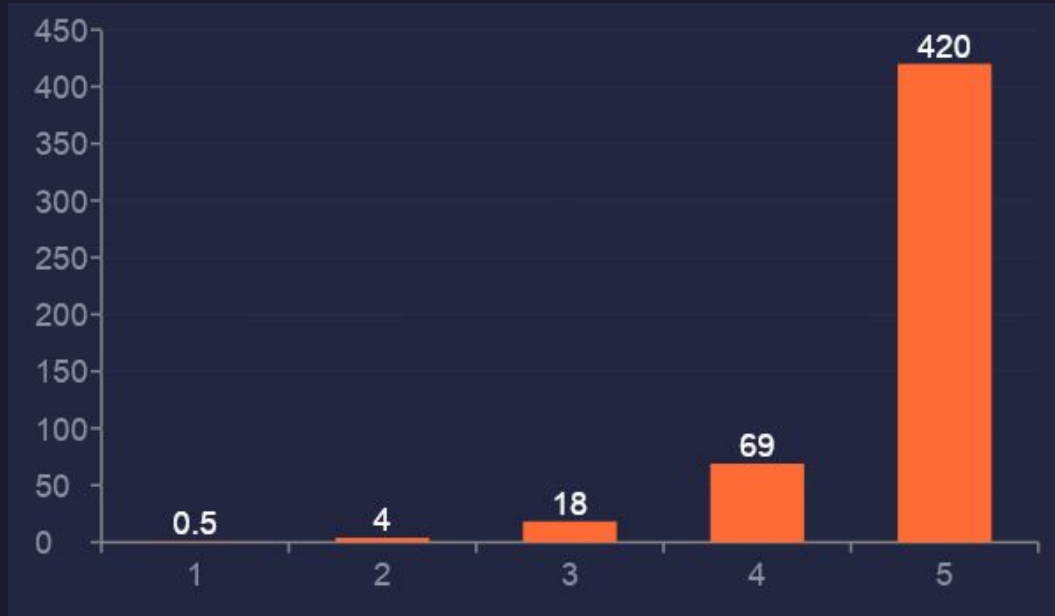
Dakota Plume

Chief Lobbying Officer

*15 years in Washington.
Knows where the bodies are buried.*

FINANCIAL PROJECTIONS

**Hockey stick doesn't do it justice.
This is a rocket ship.**



\$420B

2031 Revenue

Nice%

Gross Margin

\$0*

CAC

Lifetime

LTV

**People already want to smoke. We just remove the friction.*

THE ASK

\$1,000,000,000

Seed Round • Pre-Revenue • Pre-Product • Pre-Legal

USE OF FUNDS

- 40%** American Airlines acquisition (they don't know yet)
- 30%** American Spirit acquisition
- 20%** Lobbying & regulatory capture
- 9%** Inhale Lounge buildout
- 1%** Actual technology

INHALE LABS

Because outside is a bug, not a feature.

Lock in. Deploy capital. Change the world.

chad@inhalelabs.io
inhalelabs.io | @InhaleLabs